

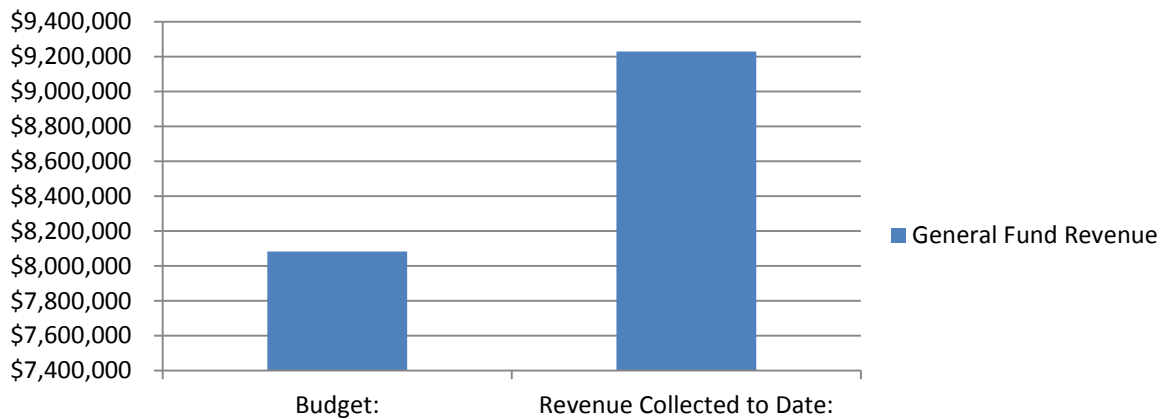
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through May 31, 2016

GENERAL FUND

General Fund Revenues

Budget:	\$ 8,083,037
Revenue Collected to Date:	\$ 9,228,212
Percent of Total Budget Collected:	114%
Percent of Year Completed:	92%



Revenue Analysis

Property Taxes:

Sales Tax: On track to come in \$150,000 higher than budget.

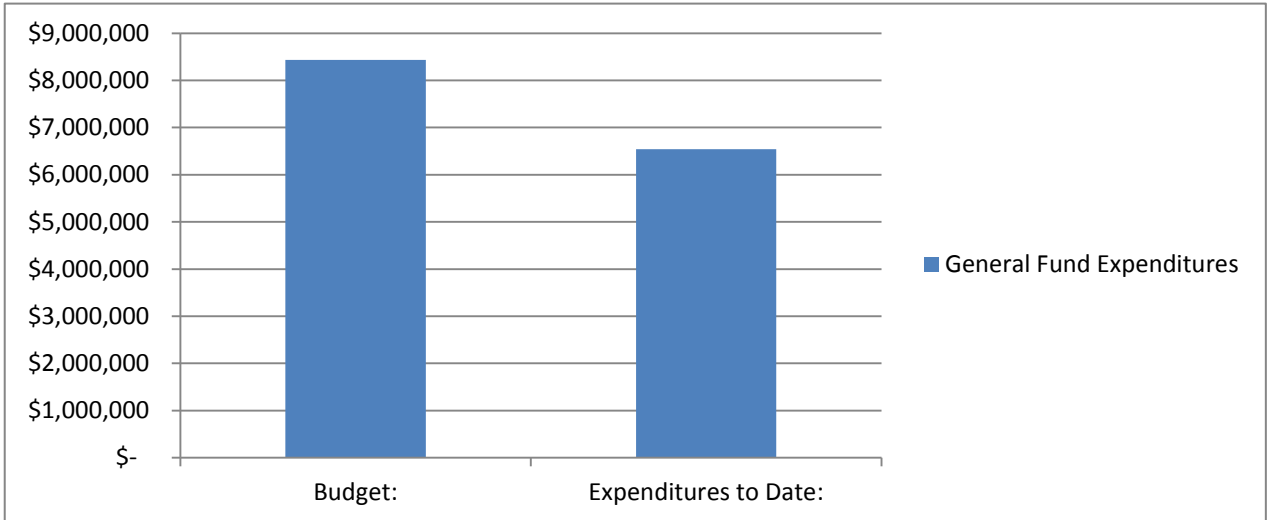
B&C Road Funds: On track to be higher than budget for the year (due to gas tax increase).

Transfers: Up-to-date (3rd Qtr.)

Miscellaneous: Building revenues are more than double what was budgeted due to growth.

General Fund Expenditures

Budget: \$ 8,433,632
Expenditures to Date: \$ 6,540,786
Percent of Total Budget Expended: 78%
Percent of Year Completed: 92%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,900,271	\$ 1,612,681	85%	92%
Sub 18 - Community Services	\$ 794,138	\$ 654,861	82%	92%
Sub 19 - Non-Departmental	\$ 803,087	\$ 786,965	98%	92%
Sub 21/25 - Public Safety	\$ 2,378,071	\$ 1,466,292	62%	92%
Sub 32 - Planning/Zoning	\$ 391,220	\$ 378,103	97%	92%
Sub 33 - Building	\$ 518,141	\$ 431,910	83%	92%
Sub 41 - Public Works	\$ 1,648,704	\$ 1,209,974	73%	92%

Sub 11 - General Administration:

Sub 18 - Community Services: Will increase with PE Days events.

Sub 19 - Non-Departmental: Insurance for Enterprise Funds to be reclassified to those funds (end of yr.)

Sub 21/25 - Public Safety: Delay in receiving Utah County invoices - will increase before end of year.

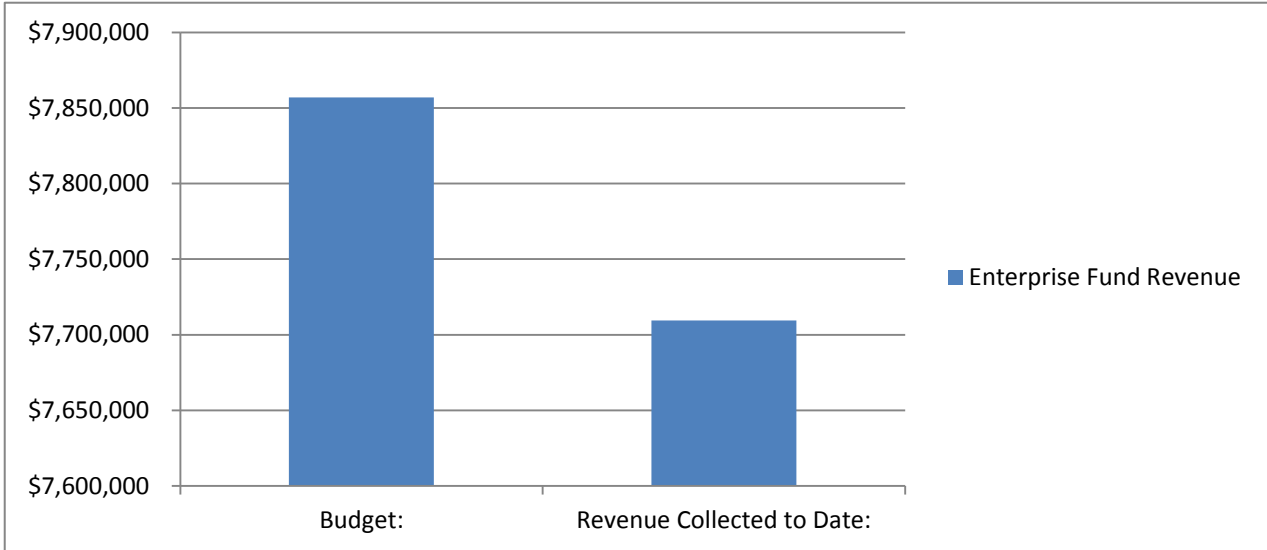
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget: \$ 7,857,000
Revenue Collected to Date: \$ 7,709,508
Percent of Total Budget Collected: 98%
Percent of Year Completed: 92%



Revenue Analysis

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 3,337,000	\$ 3,331,421	100%	92%
Fund 52 - Wastewater Fund	\$ 3,135,000	\$ 3,066,915	98%	92%
Fund 57 - Solid Waste Fund	\$ 1,020,000	\$ 1,000,640	98%	92%
Fund 59 - Storm Water Fund	\$ 365,000	\$ 310,532	85%	92%

Fund 51 - Water Fund:

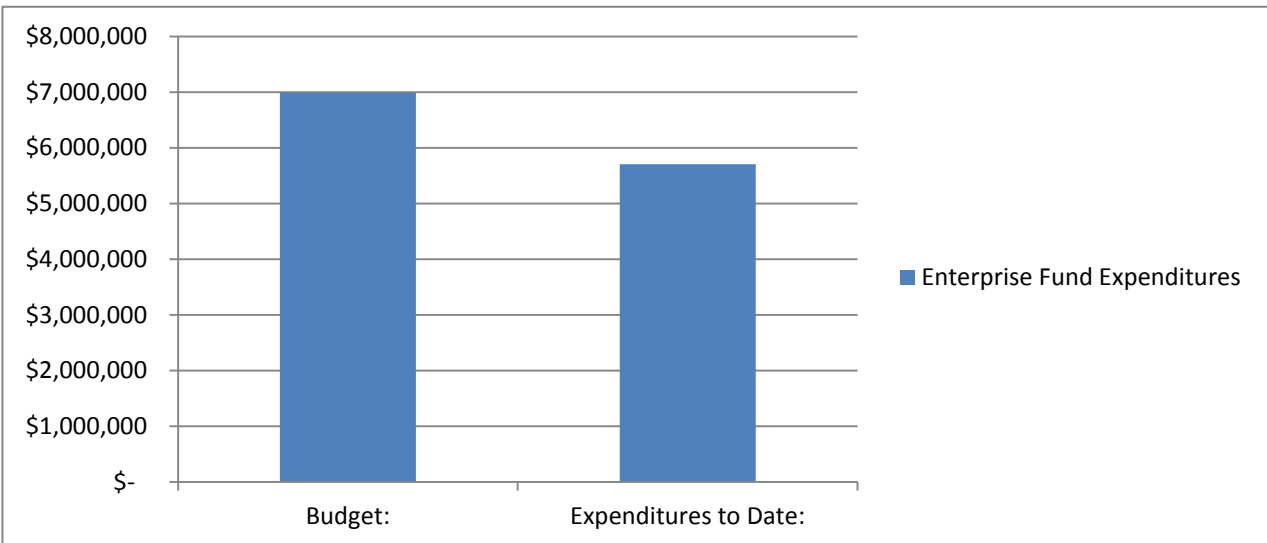
Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

Enterprise Fund Expenditures

Budget: \$ 6,986,929
Expenditures to Date: \$ 5,705,652
Percent of Total Budget Expended: 82%
Percent of Year Completed: 92%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 2,890,332	\$ 2,255,785	78%	92%
Fund 52 - Wastewater Fund	\$ 2,820,809	\$ 2,346,488	83%	92%
Fund 57 - Solid Waste Fund	\$ 924,802	\$ 800,228	87%	92%
Fund 59 - Storm Water Fund	\$ 350,986	\$ 303,151	86%	92%

Fund 51 - Water Fund: Some debt service expense will come at end of fiscal year.

Fund 52 - Wastewater Fund: Most of the year's debt service is already booked and paid.

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 4/30/16	Restricted Balance as of 4/30/16	Available Balance as of 4/30/16	Projected Available Balance by 6/30/16
Water Impact Fee Fund*	\$3,591,317	\$1,019,925	\$2,571,392	\$2,770,781
Wastewater Impact Fee Fund	\$972,145	\$376,482	\$595,663	\$631,586
Parks/Trails Impact Fee Fund	\$690,813	\$55,220	\$635,593	\$668,262
Public Safety Impact Fee Fund	\$63,950	\$0	\$63,950	\$68,056
Stormwater Impact Fee Fund	\$354,313	\$377	\$353,936	\$377,945
Transportation Impact Fee Fund	\$669,266	\$208,522	\$460,744	\$510,112

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

PE Parkway Rotomill/Overlay	Completed
Ranches Parkway S. Rotomill/Overlay	Completed
Other Road Projects	Completed
Park Improvements	Will continue now as warm weather allows.
Cemetery Entrance	Completed
General Plan Rewrite	In process - completed by early 2017
School Zone Lights	Completed